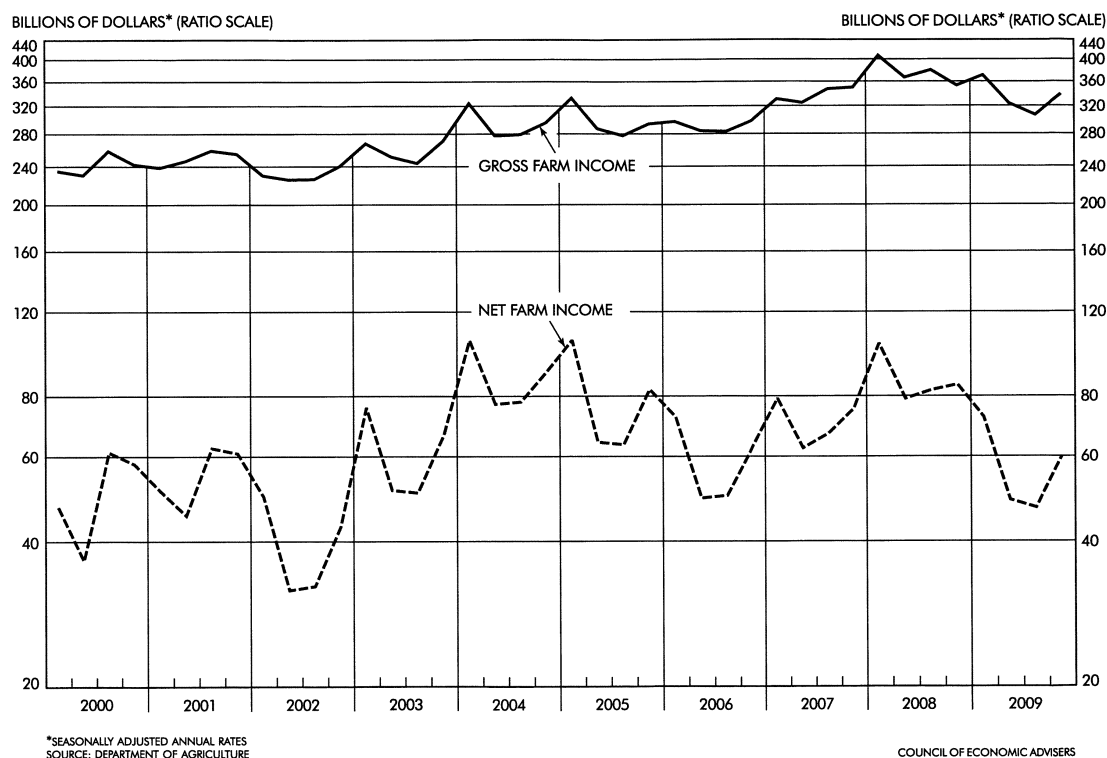


FARM INCOME

According to the revised forecast for 2009, gross farm income is forecast at \$335.2 billion, and net farm income at \$57.0 billion.



[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Income of farm operators from farming							
	Gross farm income						Production expenses	Net farm income
	Total ¹	Cash marketing receipts			Value of inventory changes ³	Direct Government payments ⁴		
		Total	Livestock and products	Crops ²				
2000	241.7	192.1	99.6	92.5	1.6	23.2	191.0	50.7
2001	249.9	200.0	106.7	93.4	1.1	22.4	195.0	54.9
2002	230.6	194.6	93.9	100.7	- 3.5	12.4	191.4	39.1
2003	258.6	216.1	105.7	110.5	- 2.7	16.5	197.7	60.9
2004	294.7	238.0	123.5	114.5	11.2	13.0	207.3	87.3
2005	298.4	241.0	124.9	116.1	- .4	24.4	219.7	78.7
2006	291.2	240.9	118.6	122.3	- 3.1	15.8	232.7	58.5
2007	338.4	288.5	138.6	149.9	.6	11.9	267.5	70.9
2008	377.1	324.2	141.1	183.1	- 2.4	12.2	290.0	87.1
2009 ^r	335.2	282.1	118.4	163.6	- 1.0	12.5	278.1	57.0
2007: I	331.3	272.0	139.4	132.6	.6	23.5	252.2	79.1
II	325.3	283.5	139.8	143.7	.6	4.4	262.9	62.4
III	347.1	302.2	138.7	163.5	.7	5.1	280.3	66.9
IV	350.0	296.2	136.2	160.0	.6	14.7	274.7	75.3
2008: I	407.7	340.8	142.2	198.6	- 2.5	24.1	304.9	102.8
II	367.0	322.1	141.7	180.4	- 2.4	4.5	288.2	78.9
III	380.6	333.5	140.8	192.6	- 2.4	5.2	298.4	82.2
IV	353.2	300.4	139.7	160.7	- 2.2	15.1	268.8	84.5
2009: I ^r	371.1	302.9	120.6	182.4	- 1.1	24.6	298.7	72.4
II ^r	323.9	279.1	115.5	163.6	- 1.0	4.6	275.2	48.7
III ^r	306.7	263.5	112.0	151.4	- .9	5.3	259.8	46.9
IV ^r	339.0	282.8	125.7	157.2	- 1.0	15.4	278.9	60.1

¹ Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

² Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

³ Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the period.

⁴ Includes only Government payments made directly to farmers.

NOTE.—Data for 2009 are forecasts.

Source: Department of Agriculture.